

HAMPSHIRE COUNTY COUNCIL

Decision Report

Decision Maker:	Pension Fund Panel and Board
Date:	12 February 2021
Title:	Governance: Responsible Investment Sub-Committee Terms of Reference - Substitutes
Report From:	<i>Deputy Chief Executive and Director of Corporate Resources</i>

Contact name: Andrew Bouflower

Tel: 03707 796896

Email: andrew.bouflower@hants.gov.uk

Purpose of this Report

1. To ask the Panel and Board to agree to amend the Terms of Reference of the Responsible Investment (RI) Sub-Committee to allow substitute members to attend the sub-committee meetings.

Recommendation

2. That amended Terms of Reference for the RI Sub-Committee shown in Annex 1 are agreed.
3. That the Panel and Board appoints substitute members to the RI Sub-Committee from this point forward, beginning with the remainder of the 2020-21 municipal year.

Responsible Investment sub-committee

4. At the previous meetings of the RI Sub-Committee and Panel and Board, members have observed the benefits of adding substitute members to the RI Sub-Committee. The Terms of Reference, as shown in Annex 1 with the appropriate tracked changes, have now been amended to reflect this proposal.
5. It is recommended that where possible, for continuity substitute members are drawn from the previous year's members of the RI Sub-Committee that have rotated off.
6. Notwithstanding that any Member, or member of the public, may observe sub-committee meetings, except where a resolution has been passed to

exclude the press or public, it is recommended that substitute members only attend the RI sub-committee when required to substitute for a Member who is absent. This ensures that when considering recommendations of the sub-committee, a majority of Panel and Board Members have not been part of the previous sub-committee discussion and for that majority there cannot be any suggestion of pre-determination. In this context it should also be noted that the sub-committee concept was for a small group that could efficiently consider issues in depth and formulate recommendations to the Panel and Board. This in turn supports the Panel and Board to effectively reach informed decisions.

REQUIRED CORPORATE AND LEGAL INFORMATION:**Links to the Strategic Plan**

Hampshire maintains strong and sustainable economic growth and prosperity:	no
People in Hampshire live safe, healthy and independent lives:	no
People in Hampshire enjoy a rich and diverse environment:	no
People in Hampshire enjoy being part of strong, inclusive communities:	no
OR	
This proposal does not link to the Strategic Plan but, nevertheless, requires a decision because: For the ongoing management of the Hampshire Pension Fund.	

Section 100 D - Local Government Act 1972 - background documents

The following documents discuss facts or matters on which this report, or an important part of it, is based and have been relied upon to a material extent in the preparation of this report. (NB: the list excludes published works and any documents which disclose exempt or confidential information as defined in the Act.)

DocumentLocation

None

EQUALITIES IMPACT ASSESSMENT:

1. Equality Duty

The County Council has a duty under Section 149 of the Equality Act 2010 ('the Act') to have due regard in the exercise of its functions to the need to:

- Eliminate discrimination, harassment and victimisation and any other conduct prohibited by or under the Act with regard to the protected characteristics as set out in section 4 of the Act (age, disability, gender reassignment, marriage and civil partnership, pregnancy and maternity, race, religion or belief, sex and sexual orientation);
- Advance equality of opportunity between persons who share a relevant protected characteristic within section 149(7) of the Act (age, disability, gender reassignment, pregnancy and maternity, race, religion or belief, sex and sexual orientation) and those who do not share it;
- Foster good relations between persons who share a relevant protected characteristic within section 149(7) of the Act (see above) and persons who do not share it.

Due regard in this context involves having due regard in particular to:

- The need to remove or minimise disadvantages suffered by persons sharing a relevant protected characteristic that are connected to that characteristic;
- Take steps to meet the needs of persons sharing a relevant protected characteristic that are different from the needs of persons who do not share it;
- Encourage persons sharing a relevant protected characteristic to participate in public life or in any other activity in which participation by such persons is disproportionately low.

2. Equalities Impact Assessment:

Equality objectives are not considered to be adversely affected by the proposals in this report as the proposals do not directly affect scheme members.